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**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**

***REPORTS AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2026***

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# **BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**

## ***REPORTS AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2026***

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**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**  
**REPORT OF THE DIRECTORS / COUNCILLORS**

The directors, who are also known as the Executive Committee members, have pleasure in submitting their report together with the audited financial statements for the year ended 31 March 2026.

**Accounts**

The results of the alumni for the year ended 31 March 2026 are set out in the Statement of Comprehensive Income on page 5.

The state of the alumni's affairs as at 31 March 2026 is set out in the Statement of Financial Position on page 6.

**Principal activities**

The principal activity of the alumni is promote and maintain close bondage among the old boys, old girls, students, teachers, and other staff of Bishop Hall Jubilee School.

**Directors**

The directors who are the Executive Committee members of the alumni during the year were:

**Office in Executive Committee**

|                            |                |
|----------------------------|----------------|
| Mr. WU Dick Ho             | President      |
| Mr. LIONG Kwan, Edward     | Vice President |
| Ms. LAM Cheuk Yiu, Alison  | Treasurer      |
| Mr. TANG Wai Hung, Richard | Secretary      |
| Mr. CHOI Kam Yuen          |                |
| Mr. HO Chung Wa            |                |
| Ms. LIN Shiun Wah, Agnes   |                |
| Mr. LIU Kin Wa, Michael    |                |
| Mr. LO Tak Wai, Felix      |                |
| Ms. PAK Kwan Sin, Anita    |                |
| Mr. SHEK Yuk Fung          |                |
| Mr. WONG Man Cheung        |                |

In accordance with articles 51 and 52 of the alumni's Articles of Association, at the third annual general meeting and at every other annual general meeting. Therefore, all the Executive Committee members for the time being shall retire from office.

All remaining Executive Committee members, being eligible, offer themselves for re-election.

**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**  
**REPORT OF THE DIRECTORS / COUNCILLORS**

**Dividends**

The Memorandum and Articles of the alumni provides that no dividend shall be paid to the members. Accordingly, the members have not received any dividends for the year (2025: Nil).

**Transfers to reserves**

The Executive Committee members do not propose any transfer to reserves (2025: Nil).

**Directors' interests**

No contract of significance to which the alumni was a party or in which a director had a material interest, whether directly or indirectly, subsisted at the end of the year or at any time during the year.

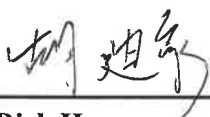
**Management contracts**

No contract concerning the management and administration of the alumni was entered into or existed during the year.

**Auditors**

The auditors, Au & Associates CPA Limited, Certified Public Accountants (Practising), retire and being eligible, offer themselves for re-appointment.

For and on behalf of the Board and the Executive Committee



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**Mr. WU Dick Ho**  
CHAIRPERSON AND PRESIDENT

Hong Kong,

## **INDEPENDENT AUDITOR'S REPORT**

To the members,  
Bishop Hall Jubilee School Alumni Limited  
(incorporated in Hong Kong with its liabilities limited by guarantee)  
**Report on the Audit of the Financial Statements**



**Au & Associates CPA Limited**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
(PRACTISING)  
24/F Hang Wai Commercial Building,  
231-233 Queen's Road East,  
Wan Chai, Hong Kong.  
Tel: 2838 3117 Fax: 2892 1516  
Email: info@aacpa.com.hk

### **Opinion**

We have audited the financial statements of Bishop Hall Jubilee School Alumni Limited ("the Alumni") set out on pages 5 to 14, which comprise the statement of financial position as at 31 March 2026, and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the financial statements give a true and fair view of the financial position of the Alumni as at 31 March 2026, and of its financial performance and its cash flows for the year then ended in accordance with Hong Kong Financial Reporting Standards ("HKFRSs") issued by the Hong Kong Institute of Certified Public Accountants ("HKICPA") and have been properly prepared in compliance with the Hong Kong Companies Ordinance.

### **Basis for Opinion**

We conducted our audit in accordance with Hong Kong Standards on Auditing ("HKSAs") issued by the HKICPA. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Alumni in accordance with the HKICPA's Code of Ethics for Professional Accountants ("the Code"), and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Other Information**

The directors are responsible for the other information. The other information comprises the information included in the director's report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Responsibilities of Directors and Those Charged with Governance for the Financial Statements**

The directors are responsible for the preparation of financial statements that give a true and fair view in accordance with HKFRSs issued by the HKICPA and the Hong Kong Companies Ordinance, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Alumni's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Alumni or to cease operations, or have no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Alumni's financial reporting process.



**Au & Associates CPA Limited**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
(PRACTISING)  
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Tel: 2838 3117 Fax: 2892 1516  
Email: info@aacpa.com.hk

### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with HKSA's will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with HKSA's, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Alumni's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Alumni's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Alumni to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Au & Associates CPA Limited**  
*Certified Public Accountants (Practising)*  
**Au Jun**  
Practising Certificate Number: P05240

Hong Kong,  
Ref: aL

**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**  
**STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MARCH 2026**

|                                                     | NOTE | <u>2026</u><br>HK\$ | <u>2025</u><br>HK\$ |
|-----------------------------------------------------|------|---------------------|---------------------|
| Revenue                                             | 4    | 850                 | 400                 |
| Other revenue                                       |      | 62,824              | 82,459              |
| Administrative expenses                             |      | <u>(73,531)</u>     | <u>(71,193)</u>     |
| (Deficit)/ surplus before income tax                | 5    | (9,857)             | 11,666              |
| Income tax expenses                                 | 7    | <u>-</u>            | <u>-</u>            |
| (Deficit)/ surplus for the year                     |      | (9,857)             | 11,666              |
| Other comprehensive income for the year             |      | <u>-</u>            | <u>-</u>            |
| Total comprehensive (expenses)/ income for the year |      | <u>(9,857)</u>      | <u>11,666</u>       |

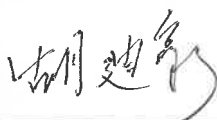
The accompanying notes form an integral part of these financial statements.

**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 MARCH 2026**

|                                    | NOTE | <u>2026</u><br>HK\$ | <u>2025</u><br>HK\$ |
|------------------------------------|------|---------------------|---------------------|
| <b>ASSETS</b>                      |      |                     |                     |
| <b><u>Current assets</u></b>       |      |                     |                     |
| Inventories                        |      | 30,987              | 13,985              |
| Cash at bank                       |      | <u>523,475</u>      | <u>570,868</u>      |
|                                    |      | <u>554,462</u>      | <u>584,853</u>      |
| <b>LIABILITIES</b>                 |      |                     |                     |
| <b><u>Current liabilities</u></b>  |      |                     |                     |
| Other payables                     |      | <u>2,265</u>        | <u>2,265</u>        |
|                                    |      | <u>(2,265)</u>      | <u>(2,265)</u>      |
| <b>NET ASSETS</b>                  |      | <u>552,197</u>      | <u>582,588</u>      |
| <b>EQUITY</b>                      |      |                     |                     |
| <b><u>Capital and reserves</u></b> |      |                     |                     |
| Issued capital                     | 8    | -                   | -                   |
| Accumulated surplus                |      | 222,961             | 234,049             |
| Scholarships and other funds       | 9    | <u>329,236</u>      | <u>348,539</u>      |
|                                    |      | <u>552,197</u>      | <u>582,588</u>      |

The accompanying notes form an integral part of these financial statements.

The financial statements on pages 5 to 14 were approved by the board of directors/ councillors and are signed on its behalf by the following directors/ councillors on



Mr. WU Dick Ho  
CHAIRPERSON AND PRESIDENT



Ms. LAM Cheuk Yiu, Alison  
TREASURER

**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**  
**STATEMENT OF CHANGES IN EQUITY**  
**FOR THE YEAR ENDED 31 MARCH 2026**

|                                              | NOTE | Issued<br><u>capital</u><br>HK\$ | Accumulated<br><u>surplus</u><br>HK\$ | Scholarship<br>and other<br><u>funds</u><br>HK\$ | <u>Total</u><br>HK\$ |
|----------------------------------------------|------|----------------------------------|---------------------------------------|--------------------------------------------------|----------------------|
| Balance at 1 April 2024                      |      | -                                | 222,383                               | 360,867                                          | 583,250              |
| Total comprehensive<br>income for the year   |      | -                                | 11,666                                | -                                                | 11,666               |
| Changes in scholarship and<br>other funds    | 8    | -                                | -                                     | (12,328)                                         | (12,328)             |
| Balance at 31 March 2025                     |      | <u>-</u>                         | <u>234,049</u>                        | <u>348,539</u>                                   | <u>582,588</u>       |
| Balance at 1 April 2025                      |      | -                                | 234,049                               | 348,539                                          | 582,588              |
| Total comprehensive<br>expenses for the year |      | -                                | (9,857)                               | -                                                | (9,857)              |
| Changes in scholarship and<br>other funds    | 8    | -                                | -                                     | (20,534)                                         | (20,534)             |
| Intra-Alumni transfers                       |      | -                                | (1,231)                               | 1,231                                            | -                    |
| Balance at 31 March 2026                     |      | <u>-</u>                         | <u>222,961</u>                        | <u>329,236</u>                                   | <u>552,197</u>       |

The accompanying notes form an integral part of these financial statements.

**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**  
**STATEMENT OF CASH FLOWS**  
**FOR THE YEAR ENDED 31 MARCH 2026**

|                                                                         | <b><u>2026</u></b><br><b>HK\$</b> | <b><u>2025</u></b><br><b>HK\$</b> |
|-------------------------------------------------------------------------|-----------------------------------|-----------------------------------|
| <b><u>CASH FLOWS FROM OPERATING ACTIVITIES</u></b>                      |                                   |                                   |
| (Deficit)/ surplus before income tax                                    | (9,857)                           | 11,666                            |
| (Increase)/ decrease in inventories                                     | (17,002)                          | 1,175                             |
| Decrease in prepayment and other receivables                            | -                                 | 6,161                             |
| Decrease in accrued expenses                                            | -                                 | (2,450)                           |
| Decrease in other payables                                              | -                                 | (24,600)                          |
|                                                                         | <u>          </u>                 | <u>          </u>                 |
| <i>Net cash outflow to operating activities</i>                         | <u>(26,859)</u>                   | <u>(8,048)</u>                    |
| <br><b><u>CASH FLOWS FROM FINANCING ACTIVITIES</u></b>                  |                                   |                                   |
| Decrease in scholarship and other funds                                 | <u>(20,534)</u>                   | <u>(12,328)</u>                   |
| <i>Net cash outflow to financing activities</i>                         | <u>(20,534)</u>                   | <u>(12,328)</u>                   |
| <br><b>NET DECREASE IN CASH AND CASH EQUIVALENTS</b>                    | <br>(47,393)                      | <br>(20,376)                      |
| Cash and cash equivalents at the beginning of the year                  | <u>570,868</u>                    | <u>591,244</u>                    |
| <b>Cash and cash equivalents at the end of the year</b>                 | <u><u>523,475</u></u>             | <u><u>570,868</u></u>             |
| <br><b><u>Analysis of the balances of cash and cash equivalents</u></b> |                                   |                                   |
| Cash at bank                                                            | <u><u>523,475</u></u>             | <u><u>570,868</u></u>             |

The accompanying notes form an integral part of these financial statements.

**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2026**

**1 GENERAL INFORMATION**

Bishop Hall Jubilee School Alumni Limited (the "Alumni") is an organisation incorporated in Hong Kong under the Hong Kong Companies Ordinance on 6 March 2000. It is a non-profit making organization and its members' liabilities are limited by guarantee to the extent of HK\$10.00 each in case of liquidation.

The address of its registered office is 2C Oxford Road, Kowloon, Hong Kong. The principal activities of the Alumni are to promote and maintain close bondage among the old boys, old girls, students, teachers, and other staff of Bishop Hall Jubilee School.

**2 STATEMENT OF COMPLIANCE WITH HONG KONG FINANCIAL REPORTING STANDARDS**

The Alumni's financial statements have been prepared in accordance with all applicable Hong Kong Financial Reporting Standards (HKFRSs), which includes all applicable individual Hong Kong Financial Reporting Standards, Hong Kong Accounting Standards (HKASs) and Interpretations issued by the Hong Kong Institute of Certified Public Accountants (HKICPA), accounting principles generally accepted in Hong Kong, and the requirements of the Hong Kong Companies Ordinance. A summary of material accounting policies adopted by the Alumni is set out in note 3.

**3 SUMMARY OF MATERIAL ACCOUNTING POLICIES**

**a. Basis of preparation of the financial statements**

The measurement basis used in preparing the financial statements is historical cost.

**b. Recognition of revenues**

**Donations**

Revenue from donations are recognised upon receipt when the amount of revenue can be determined with certainty.

**Activities and events income**

Revenue arising from organised activities and events are recognised upon the conclusion of the respective activities or events.

**Bank interest income**

Interest income is recognised as other income as it accrues using the effective interest method.

**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2026**

**3 SUMMARY OF MATERIAL ACCOUNTING POLICIES (CONTINUED)**

**c. Cash and cash equivalents**

Cash comprises cash on hand and at bank and demand deposits with bank.

**d. Trade and other payable**

Trade and other payables are initially measured at fair value and, after initial recognition, at amortised cost, except for payables with no stated interest rate and the effect of discounting being immaterial, that are measured at their original invoice amount.

**4 REVENUE**

Revenue represents donation income received during the year.

**5 (DEFICIT)/ SURPLUS BEFORE INCOME TAX**

(Deficit)/ surplus before income tax has been arrived at after (crediting) and charging:

|                                       | <u>2026</u><br>HK\$ | <u>2025</u><br>HK\$ |
|---------------------------------------|---------------------|---------------------|
| <b><u>Other revenue</u></b>           |                     |                     |
| Bank interest income                  | (174)               | (1,299)             |
| Income for BBQ Event                  | (24,150)            | (32,100)            |
| Income for AGM                        | (38,500)            | (47,500)            |
| Income for Souvenirs                  | <u>-</u>            | <u>(1,560)</u>      |
| <b><u>Administrative expenses</u></b> |                     |                     |
| Expenses for BBQ Event                | 22,373              | 26,228              |
| Expenses for AGM                      | 40,700              | 38,971              |
| Expenses for souvenirs                | <u>4,952</u>        | <u>1,175</u>        |

**6 DIRECTORS' EMOLUMENTS**

No directors' emoluments was paid or accrued during the year as required to be disclosed pursuant to the Hong Kong Companies Ordinance (2025: Nil).

**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2026**

**7 INCOME TAX EXPENSES**

No provision for Hong Kong profits tax and deferred taxation has been made in these financial statements as the directors considered the Alumni has been engaged profits generating activities (2025: Nil).

**8 SHARE CAPITAL**

The Alumni is incorporated with its liabilities limited by guarantee and not having a share capital.

**9 SCHOLARSHIPS AND OTHER FUNDS**

For the year ended 31 March 2025

|                                                    | <u>At 1.4.2024</u> | <u>Interest</u>  | <u>Payment</u>  | <u>At 31.3.2025</u> |
|----------------------------------------------------|--------------------|------------------|-----------------|---------------------|
|                                                    | HK\$               | received<br>HK\$ | HK\$            | HK\$                |
| BHJS Alumni Scholarship Fund                       | 1,245              | 9                | (500)           | 754                 |
| Caring Fund                                        | 75,238             | 675              | -               | 75,913              |
| Mr. Chan Chee Yum Scholarship Fund                 | 5,468              | 40               | (2,000)         | 3,508               |
| Mr Leung Fuk Ip Mathematics Scholarship Fund       | 26,237             | 234              | (500)           | 25,971              |
| Mr. Ma Cheong Studentship Fund                     | 53,455             | 480              | -               | 53,935              |
| Dr. Ma Ching Hing Scholarship *                    | 18,213             | 150              | (3,000)         | 15,363              |
| Mr. Sen Tai Pang Memorial Scholarship Fund         | 3,239              | 20               | (2,000)         | 1,259               |
| Mr. Tang Wai Yin Memorial Scholarship Fund         | 5,011              | 34               | (2,500)         | 2,545               |
| Mr. Wong Hin Shing Scholarship Fund                | 45,582             | 396              | (3,000)         | 42,978              |
| Mrs. Helen Wong Memorial Scholarship Fund          | 21,054             | 180              | (2,000)         | 19,234              |
| Mrs. Helen Wong Memorial Studentship Fund          | 90,552             | 813              | -               | 91,365              |
| Ms. Chan Man Shih Athena Memorial Scholarship Fund | 1,925              | 18               | -               | 1,943               |
| Overseas Study Fund                                | 13,648             | 123              | -               | 13,771              |
|                                                    | <u>360,867</u>     | <u>3,172</u>     | <u>(15,500)</u> | <u>348,539</u>      |

**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2026**

**9 SCHOLARSHIPS AND OTHER FUNDS (CONTINUED)**

For the year ended 31 March 2026

|                                                       | <u>At 1.4.2025</u> | <u>Interest</u> | <u>Payment</u>  | <u>Balance</u>   | <u>At 31.3.2026</u> |
|-------------------------------------------------------|--------------------|-----------------|-----------------|------------------|---------------------|
|                                                       | <u>HK\$</u>        | <u>received</u> | <u>HK\$</u>     | <u>backed by</u> |                     |
|                                                       |                    | <u>HK\$</u>     |                 | <u>General</u>   |                     |
|                                                       |                    |                 |                 | <u>Fund</u>      |                     |
|                                                       |                    |                 |                 | <u>HK\$</u>      | <u>HK\$</u>         |
| BHJS Alumni Scholarship Fund                          | 754                | 1               | (500)           | -                | 255                 |
| Caring Fund                                           | 75,913             | 105             | -               | -                | 76,018              |
| Mr. Chan Chee Yum Scholarship Fund                    | 3,508              | 2               | (4,000)         | 490              | -                   |
| Mr Leung Fuk Ip Mathematics<br>Scholarship Fund       | 25,971             | 33              | (4,000)         | -                | 22,004              |
| Mr. Ma Cheong Studentship Fund                        | 53,935             | 74              | -               | -                | 54,009              |
| Dr. Ma Ching Hing Scholarship *                       | 15,363             | 19              | (3,000)         | -                | 12,382              |
| Mr. Sen Tai Pang Memorial<br>Scholarship Fund         | 1,259              | -               | (2,000)         | 741              | -                   |
| Mr. Tang Wai Yin Memorial<br>Scholarship Fund         | 2,545              | 2               | (2,500)         | -                | 47                  |
| Mr. Wong Hin Shing Scholarship Fund                   | 42,978             | 57              | (3,000)         | -                | 40,035              |
| Mrs. Helen Wong Memorial<br>Scholarship Fund          | 19,234             | 25              | (2,000)         | -                | 17,259              |
| Mrs. Helen Wong Memorial<br>Scholarship Fund          | 91,365             | 126             | -               | -                | 91,491              |
| Ms. Chan Man Shih Athena Memorial<br>Scholarship Fund | 1,943              | 3               | -               | -                | 1,946               |
| Overseas Study Fund                                   | 13,771             | 19              | -               | -                | 13,790              |
|                                                       | <u>348,539</u>     | <u>466</u>      | <u>(21,000)</u> | <u>1,231</u>     | <u>329,236</u>      |

\*: Note: HK\$31,000 was spared from Mr. Ma Cheong Studentship Fund to pay for Dr. Ma Ching Hing Scholarship starting from 1 April 2019.

**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2026**

**10 CHANGES IN ACCOUNTING POLICIES**

The company has applied the following new and amended HKFRSs issued by the HKICPA to these financial statements for the current accounting period:

- Amendments to HKAS 1, *Presentation of Financial Statements*, ( issued in August 2020) "Classification of liabilities as current or non-current" and Amendments to HKAS 1, *Presentation of Financial Statements*, (issued in December 2022) "Non-current liabilities with covenants"
- Amendments to HKFRS 16, *Leases*, "Lease liability in a sale and leaseback"
- Amendments to HKAS 7, *Statement of cash flows* and HKFRS 7, *Financial instruments: disclosures* "Supplier finance arrangements"
- Amendments to IAS 21, *The effects of changes in foreign exchange rates*, "Lack of exchangeability"
- Hong Kong Financial Reporting Standard 1, *First-time Adoption of Hong Kong Financial Reporting Standards*

The above amendments do not have material impact on the current year's financial statements.

The company has not applied any new standard or interpretation that is not yet effective for the current accounting period. There has been no significant impact on the changes of the above accounting policies.

**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2026**

**11 HONG KONG FINANCIAL REPORTING STANDARDS ("HKFRS") ISSUED BUT NOT YET EFFECTIVE FOR THE YEAR**

HKFRSs that have been issued but are not yet effective for the year include the following HKFRSs which may be relevant to the company's operations and financial statements:

|                                                                                                                                  | Effective for annual periods<br><u>beginning on or after</u> |
|----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|
| Amendments to HKFRS 9 and HKFRS 7, <i>Amendments to the Classification and Measurement of Financial Instruments</i>              | 1 January 2026                                               |
| Hong Kong Financial Reporting Standard 18, <i>Presentation and Disclosure in Financial Statements</i>                            | 1 January 2027                                               |
| Hong Kong Financial Reporting Standard 19, <i>Subsidiaries without Public Accountability: Disclosures</i>                        | 1 January 2027                                               |
| Amendments to HKFRS 10 and HKAS 28, <i>Sale or Contribution of Assets between an Investor and its Associate or Joint Venture</i> | To be determined                                             |

The company has not early adopted these HKFRSs. The company is in the process of making an assessment of what the impact of these developments is expected to be in the period of initial application. Initial assessment has indicated that the adoption of these HKFRSs would not have a significant impact on the company's financial statements in the year of initial application.

**BISHOP HALL JUBILEE SCHOOL ALUMNI LIMITED**  
**DETAILED STATEMENT OF COMPREHENSIVE INCOME**  
**FOR THE YEAR ENDED 31 MARCH 2026**

(For management information purposes only)

|                                             | <b><u>2026</u></b><br><b>HK\$</b> | <b><u>2025</u></b><br><b>HK\$</b> |
|---------------------------------------------|-----------------------------------|-----------------------------------|
| <b><u>REVENUE</u></b>                       |                                   |                                   |
| Donation income                             | <u>850</u>                        | <u>400</u>                        |
| <b><u>OTHER REVENUE</u></b>                 |                                   |                                   |
| Bank interest income                        | 174                               | 1,299                             |
| Income for BBQ Event                        | 24,150                            | 32,100                            |
| Income for AGM                              | 38,500                            | 47,500                            |
| Income for souvenirs                        | -                                 | 1,560                             |
|                                             | <u>62,824</u>                     | <u>82,459</u>                     |
| <b><u>ADMINISTRATIVE EXPENSES</u></b>       |                                   |                                   |
| Business registration fee                   | 2,500                             | 2,150                             |
| Expenses for BBQ Event                      | 22,373                            | 26,228                            |
| Expenses for AGM                            | 40,700                            | 38,971                            |
| Expenses for souvenirs                      | 4,952                             | 1,175                             |
| Sundry expenses                             | 3,006                             | 2,669                             |
|                                             | <u>(73,531)</u>                   | <u>(71,193)</u>                   |
| <b>(DEFICIT)/ SURPLUS BEFORE INCOME TAX</b> | <u><u>(9,857)</u></u>             | <u><u>11,666</u></u>              |